GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P. State Employees Group Insurance Scheme – Municipal Administration and Urban Development Department – Sanction of Group Insurance subscription along with Interest to Sri Ch. Venkateswara Rao, Assistant Secretary to Government (Retired), MA&UD Department – Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.RT.No. 359 Dated: 15-07-2021

Read the following:-

1. G.O.Ms.No.312, Finance & Planning Department, dt.06.11.1984.
2. G.O.Ms.No.323, Finance & Planning Department, dt.12.11.1984.
3. Government Memo.No.34520/147/Admn.II/A2/99, Fin.&Plg (FW. Admn.II) Dept., dated 18.11.1999.
4. G.O.Ms.No.131, Finance (Admin.III - DI, DSA) Department, dated 27.09.2019.

-- o0o --

O R D E R:

Sri Ch. Venkateswara Rao, Assistant Secretary to Government (Rtd), MA&UD Department was retired from service on the age of Superannuation of (60) years on 30.06.2019 AN.

2. Accordingly, in terms of the orders issued in the references 1st to 4th read above, sanction is accorded for payment of refund of an amount of Rs.42,285/- (Rupees forty two thousand two hundred and eighty five only) in lumpsum towards insurance fund contributed under A.P. State Employees Group Insurance Scheme (i.e., Rs.14,769.88 Saving fund + Rs.27,515.04 Interest thereon) to Sri Ch. Venkateswara Rao, Assistant Secretary to Government (Rtd), MA&UD Department as calculated in the statement enclosed to this order.

3. The amount sanctioned above shall be debited to the Head of Account “8011 - Insurance and Pension Funds - 107 – State Government Employees Insurance Fund - 01 - Group Insurance Scheme - 002 - Savings Fund Interest

4. The Municipal Administration and Urban Development Department are requested to draw and disburse the amount sanctioned in para (2) above to Sri Ch. Venkateswara Rao, Assistant Secretary to Government (Retired), MA&UD Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Ch. Venkateswara Rao, Assistant Secretary to Government (Rtd), MA&UD Department
The Municipal Administration & Urban Development Department.
Copy to:.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Sf/Sc

// Forwarded By Order //

Section Officer.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF

SRI Ch. VENKATESWARA RAO, ASST. SECY. TO GOVT., M A & U.D. DEPARTMENT,

RETIRED FROM SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 30.06.2019 A.N.

Contribution :

From 16.12.1985 to 31.12.1994	-	Rs.10/-	-	109 Months
From 01.01.1995 to 31.05.1996	-	Rs.15/-	-	17 Months
From 01.06.1996 to 31.05.2004	-	Rs.30/-	-	96 Months
From 01.06.2004 to 31.07.2010	-	Rs.60/-	-	74 Months
From 01.08.2010 to 30.06.2019	-	Rs.120/-	-	107 Months

Savings fund :

From 12/1985 to 10/1994	-	Rs.10/-	- 109 Months	- 6.875 x 109 x 1=		749.38
From 01/1995 to 05/1996	-	Rs.15/-	- 17 Months	- 10.50 x 17 x 1	=	178.50
From 06/1996 to 05/2004	-	Rs.30/-	- 96 Months	- 10.50 x 96 x 2	=	2,016.00
From 06/2004 to 07/2010	-	Rs.60/-	- 74 Months	- 10.50 x 74 x 4	=	3,108.00
From 08/2010 to 06/2019	-	Rs.120/--	107 months	- 10.50 x 107 x 8	=	8,988.00
		Total				**14,769.88**

AS PER G.O.Ms.No.131, FINANCE (ADMN.III-DI.DSA) DEPARTMENT, Dt.27.09.20219

Employee retired in June, 2019 Service Particulars	Calculation of total benefits under GIS saving	No. of Units	Amount Rs.
From 11/1986 to 10/1994 @ Rs.10/- per month (one unit)	one unit from 11/1986 to 10/1994 = 1 x 20,252.36	1	20,252.36
From 11/1996 to 10/2003 @ Rs.30/- per month (two units)	one extra unit from 11/1996 to 10/2003 = 1 x 8,534.23	1	8,534.23
From 11/2004 to 10/2009 @ Rs.60/- per month (four units)	two extra units from 11/2004 to 10/2009 = 2 x 3,549.76	2	7,099.50
From 11/2010 to 06/2019 @ Rs.120/- per month (eight units)	four extra units from 11/2010 to 06/2019 = 4 x 1,580.79	4	6,323.20
Extra Amount (12/1985 to 10/1986) = 11 x 6.875 x1 =			75.63
Total No. of GIS Units and Benefit to the employee			**42,284.92**

A B S T R A CT

Savings Fund	Interest	Total
Rs.14,769.88	Rs.27,515.04	**Rs.42,284.92**

Payable Rs.42,284.92 or rounded to Rs.42,285/-

(Rupees forty two thousand two hundred and eighty five only)

Y. SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT